

# My Family's Peach Farm: Economic Understandings Worksheet

## 5<sup>th</sup> Grade

Name: \_\_\_\_\_

Read *My Family's Peach Farm* and answer the questions.

1. What are the four sectors that play a role in the United States economy? Circle the two sectors which *My Family's Peach Farm* provides an example.

\_\_\_\_\_

\_\_\_\_\_

2. Pearson Farm is a part of the \_\_\_\_\_ sector. The workers of Pearson Farm are a part of the \_\_\_\_\_ sector.

3. Complete the arrows in the diagram below. First arrows are done!





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**Now it's your turn to create your own farm!**

You just bought land for a farm. Now you must decide what to grow! Use the following information to help you decide what to grow on your farm.

The temperatures are warm year-round, between 54 - 90 degrees Fahrenheit. The soil is sand, which does not hold water very well. It rains roughly 45 inches (average) for the whole year. To help compare, a rainforest may have 80-180 inches a year while a desert has 0-10 inches a year.

Crop	Need Help Growing?	Consumer Demand (need)
Cotton	Will need some watering (irrigation)	Very High
Pecans	Will not need extra help	Low
Pine trees	Will not need extra help, but wait 15 years before harvest	High
Peanuts	Will not need extra help	Medium

Circle the crop you will be growing on your farm.

1. What opportunity costs will you have with your decision?

\_\_\_\_\_

2. List the resources you will need for your farm.

Natural	Capital	Human

3. From what sector will you, as a producer, receive your workers? \_\_\_\_\_

What sector are you joining as a new producer? \_\_\_\_\_

4. Now that you have an idea of the type of farm you want, draw a bird's eye view of your farm! (*Include crops, animals, equipment, buildings, etc. Be creative!*)

